



NKETOANA (FS 193)



KANTOOR VAN DIE HOOF FINANSIEËLE BESTUURDER OFFICE OF THE CHIEF FINANCIAL OFFICER

MEMO

Datum/Date : 22 October 2012

Van/From : Manager Finance – Income

Aan/To : C.F.O.

Onderwerp/Subject : ***QUARTER REPORT(INCOME) - JUL to SEPT '12***

The following information is supplied on events for the quarter July 2012 to September 2012:

1. Debtor payments

Billings for the period	18 038 931.73
Payments for the period	16 481 798.54
Difference (R-value)	1 557 133.19
Difference (%)	91,4%

The payment figure as indicated above includes:

- Provincial (R1,969,399.11) and National (R105,139.30) payments.
- Equitable share usage in the amount of R3,430,072.79

2. Debtor Aging

The following is the stand of the debtors as at end September 2012:

Current	9,936,702.82
30 Days	6,396,457.22
60 Days	12,204,779.12
90 Days	5,058,273.71
120 Days	5,194,918.22
+ 150 Days	186,595,866.75
Total debtors	225,386,997.84

3. Tariffs

The new approved tariffs for the 2012/2013 financial year have been implemented.

4. Credit Control

The following actions in this regard are being taken:

- Final notices issued to date (x792)
- Specific attention is given to the cut-off lists.
- Appointments of credit control clerks in process which will further assist with the debt collection process.

5. HR resource

The following vacancies are currently in the process of being filled and/or advertised:

- Cashier (Reitz)
- Debt collection clerks

6. AFS and Audit.

The annual financial statements were submitted to the Office of the Auditor General and they are currently in the process of auditing the books of the council. Priority is given to the Auditor General as to ensure that the audit cost and findings are in line with acceptable standards.

7. Debtor database

Action is currently in process to look at the debtor database in order to ensure that services are billed according to prevailing legislation. This is part of the database cleansing.

8. Property rates

The process with the new valuator is on par with regard to the new valuation roll for implementation I July 2013.

A meeting of the regional farmers unions was attended with the new valuator to give a background of the valuation process that is being followed. Further meetings with representatives of the said unions are planned as it will also assist in reducing possible objections in this regard.

9. Indigents

The registration of indigents started at the beginning of this quarter. It is a continuous process and it is planned to work with the ward committees to advertise the availability of indigent support and the credit control and debt collection actions to the communities. There are currently 3368 registered indigents on the system.

Trusting you find the above in order.

A.J. DU PREEZ
ASSESTENT HOOF FINANSIES
ASSISTANT MANAGER FINANCE

“RENEWING OUR PLEDGE: A NATIONAL PARTNERSHIP TO BUILD A BETTER
LIFE FOR ALL”